

MINUTES OF A REGULAR MEETING OF  
THE BUDGET COMMITTEE OF THE VILLAGE OF MAMARONECK  
FEBRUARY 17, 2011 AT 8:00 P.M. AT THE REGATTA

**PRESENT**

Chair	Leon Potok
Secretary	Dan Margoshes
Member	Rose Silvestro
Trustee	John Hofstetter

**ABSENT**

Members	Glenn Tippet Jeffrey Rubin (excused) Manny Enes
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**DISCUSSION**

1. Minutes from the January meeting were reviewed and approved
2. The village's agreement with Sportime at Harbor Island Park was discussed and financial statements from Island Tennis, L.P., the parent company, were shared with the committee for review. Trustee Hofstetter confirmed that the new village attorney would be responsible to review any new contract in detail for both land use and financial obligations.
3. Trustee Hofstetter reported on the possibility of a state-wide 2% property tax cap and impact on the Village. No action in this regard was likely from Albany for the upcoming village budget. The Trustees and VM were discussing the necessity of filling certain vacant positions in light of this potential constraint.
4. The committee discussed the recent meeting with the Village Manager and Clerk-Treasurer on the set of recommendations and observations. The committee agreed that there was general consensus on the recommendations, but that implementation of solutions would be subject to resource constraints. Next step is to review the findings with the Board of Trustees and develop an implementation plan.
5. The upcoming budget process was discussed. Departmental meetings will be held in March and April, with the Trustees voting on the budget on April 25. The department meeting schedule will be distributed in March.
6. The committee discussed further areas for potential analysis and planning:
  - a. Detailed review of the FY2010 Audit Report and schedules bridging modified accrual accounting to full accrual accounting
  - b. Water Fund/WJWW – review relationship between WJWW and Water Fund financial statements, and non-cash accruals for potential filtration fines.
  - c. Develop and review 5-year village financial plan
  - d. Review practices and develop recommendations on village financing. What has been bonded? What should be bonded? e.g. tax certioraris? At what level?
  - e. Comparison of village expenses to other municipalities in Westchester and CT. How do state mandates affect our labor costs? What practices can we learn from?

**ADJOURNMENT**

With no further matters to come before the board, on motion duly made and seconded, the meeting was adjourned at 8:45 P.M.

Prepared by:  
Dan Margoshes  
Secretary

Approved: April 13, 2011